

MINUTES: Finance Audit and Budget Committee. th December 12, 2018

NOTICED: 9:00 AM. Commenced: 9:14 AM.

AGENDA: The posted agenda for the meeting can be found at www.transitboardgta.com "Transit Board Meetings", "Meeting Notices, Agendas, and Minutes", "12/12/2018", "Committee of Finance Audit, and Budget.

ROLL CALL: Chairman Silva, Irvine, Peterson, Miller, Youngblood, Alva Rosales. There was a quorum of six committee members present, and one (Patterson) absent.

COMMITTEE ACTION: The committee reviewed the Finance report and approvedth the November 1, 2018 committee minutes.

Then, after extensive review by the committee, Chairman Silva asked for a motion to place all recommended approved items, the ordinance and the 8 contracts, on the omnibus for Board approval. Moved and seconded, the motion to recommend Board approval of the omnibus was approved with 6 yes votes.

The approved items are as follows:

- 1 An ordinance authorizing lessee Wilson Yard Development I, LLC to sublease to Floral Park Realty Management, Inc. property improved by parking located between Montrose and Wilson Avenues, Chicago Illinois (Red Line).
- 2 Contract Number B18OP01972: \$800,000.00
- 3 Contract Number C18CT102155894: \$20,966,102.98
- 4 Contract Number B18OP00598: \$800,000.00
- 5 Contract Number B14OP00412: \$0.00 (12 month time extension)
- 6 Contract Number B18OP80465: \$400,000.00
- 7 Contract Number C17FT102011817: \$1,272,275,929.00
- 8 Contract Number C18FT102164819: \$102,368,497.86
- 9 Contract Number C14FI101542505: \$8,060,395.00

MOTION TO ADJOURN: Chairman Silva asked for a motion to adjourn the Finance, Audit, and Budget committee meeting of December th 2018. After the motion was moved, the motion was approved by unanimous voice vote.